

Life Insurance Company of Virginia

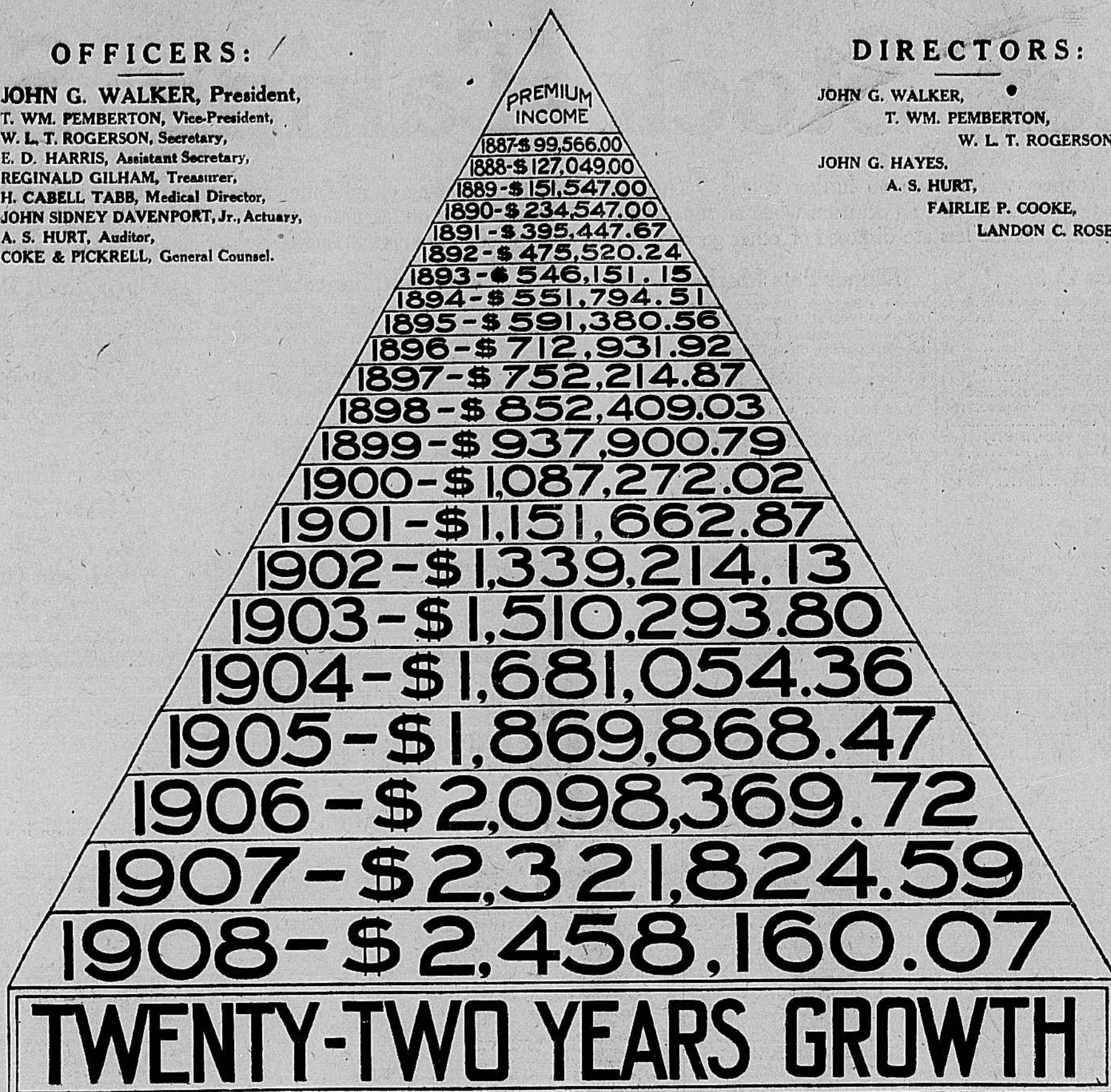
(INCORPORATED AS A STOCK COMPANY IN 1871 BY THE STATE OF VIRGINIA)

OFFICERS:

JOHN G. WALKER, President,
T. WM. PEMBERTON, Vice-President,
W. L. T. ROGERSON, Secretary,
E. D. HARRIS, Assistant Secretary,
REGINALD GILHAM, Treasurer,
H. CABELL TABB, Medical Director,
JOHN SIDNEY DAVENPORT, Jr., Actuary,
A. S. HURT, Auditor,
COKE & PICKRELL, General Counsel.

DIRECTORS:

JOHN G. WALKER,
T. WM. PEMBERTON,
W. L. T. ROGERSON,
JOHN G. HAYES,
A. S. HURT,
FAIRLIE P. COOKE,
LONDON C. ROSE.



Financial Condition, December 31, 1908

ASSETS		LIABILITIES	
Mortgage Loans on Real Estate.....	\$2,654,251 58	Reserve, Actuaries' 4 per cent. and American 3½ and 3 per cent., including Special Reserve.....	\$3,472,691 00
Bonds Secured by Real Estate.....	272,848 50	Premiums Paid in Advance.....	49,555 76
Railroad and Street Railway Bonds (market value).....	376,810 05	All Other Liabilities.....	120,350 14
State Bonds (market value).....	143,971 25	Total.....	\$3,642,596 90
Municipal Bonds (market value).....	172,875 37		
Miscellaneous Bonds (market value).....	81,012 00	Surplus of Assets over Liabilities—	
Real Estate (market value).....	121,479 60	Capital Stock.....	\$200,000 00
Bank Stocks (market value).....	41,675 00	Surplus.....	602,114 72
Miscellaneous Stocks (market value).....	3,483 00		802,114 72
Loans on Collateral.....	71,734 00		
Loans on Company's Policies.....	109,095 55		
Cash in Banks on Interest.....	266,891 79		
Cash in Offices and in Banks not on Interest.....	5,057 30		
Interest and Rents Due and Accrued.....	48,563 32		
Net Uncollected and Deferred Premiums and Premium Notes and all other Assets.....	74,963 31		
Total Admitted Assets.....	\$4,444,711 62	Total Liabilities.....	\$4,444,711 62

We have examined the books and records of the Life Insurance Company of Virginia for the year ending December 31, 1908, and have verified therefrom the above Statement of Assets and Liabilities at the close of business at the Home Office as of that date.

We have examined and verified the Bonds and Mortgages, Railroad, State, Municipal and other Bonds, Stocks and all other Investments owned by the Company or held as collateral, and have proved that the Bonds and Stocks are valued at market prices on December 31, 1908, and that the Loans on Collateral are fully secured. We have also counted the Cash on Hand, and have verified the balances deposited with Banks.

We have tested the clerical accuracy of the Reserve on Policies in force, as certified by the Actuary of the Company, and have satisfied ourselves that all other Liabilities are duly provided for, and we certify that, in our opinion, the above Statement of Assets and Liabilities correctly sets forth the true financial condition of the Company on December 31, 1908.

Richmond, Va., January 9, 1909.

H. B. BOUDAR & SON, Public Accountants.

Statement of Operations During 1908

Premium Income,	\$2,458,160.07	Insurance in Force,	\$63,309,202.00
Increase in Premium Income,	\$ 136,335.48	Increase in Insurance in Force,	\$ 2,817,101.00
Gross Income,	\$2,650,011.46	Total Number of Policies in Force,	492,191
Increase in Gross Income,	\$ 165,264.99	Increase in Number of Policies in Force,	11,091
Increase in Assets,	\$ 888,939.21	Death Claims, etc., Paid to Policy-Holders,	\$810,028.84

Total Payments to Policy-Holders Since Organization, - \$8,926,182.91